

NAZARETH MUSIC CENTER, LTD

INSTRUMENT RENTAL AGREEMENT

The NAZARETH MUSIC CENTER rental program is designed to provide students with quality instruments for a monthly rental. After the initial rental, the parent receives a monthly statement showing the amount due for continuing to rent the instrument. There are six groups of rental instruments. They are as follows:

		Rental
Group I	Flute, Clarinet	\$19.08/month
Group II	Snare Kit, Drum & Perc.Kit, Perc. Kit	\$14.84/month
Group III	Alto Sax, Oboe	\$34.98/month
Group IV	Tenor Sax, French Horn, Baritone	\$42.40/month
Group V	Comet, Trumpet, Trombone	\$24.38/month
Group VI	All Strings	\$21.20/month
	Violin, Viola	\$26.50/month
	Cello	\$26.50/month
	String Bass	\$42.40/month

*(see other side)

I would like to rent a _____ ser. # _____ brand _____

INITIAL RENTAL \$ _____

MONTHLY MUSIC STAND CHARGE \$ _____ (optional \$1.00 per month)

MUSIC BOOK \$ _____ Price subject to Method

TOTAL \$ _____ (REMITTED WITH THIS FORM)

Rentals are paid monthly; rental paid in advance is not refundable. If you wish, you may set up an AUTO-PAY ACCOUNT, which takes the monthly payment from a credit card each month.

MAKE CHECKS PAYABLE TO: **NAZARETH MUSIC CENTER, LTD**
and mail to: **162 South Main St.**
Nazareth, PA 18064-2021

Phone: 610-759-3072

The initial rental payment plus 100% of the consecutive monthly rental payments (Rental Money) may be accumulated toward the purchase of a NEW NAME-BRAND STUDENT MODEL Instrument (not accessories). Up to 28 months may be applied to Groups I, III, IV, & V; 33 months to Group VI; and 21 months to Group II. The Renter may continue to rent beyond aforementioned months without accumulating additional Purchase Credit. The customer may return the rental Instrument and purchase a new instrument at any time during the rental period. Rental Instruments belong to NAZARETH MUSIC CENTER and cannot be sold. The purchase price of the NEW INSTRUMENT will be a Discounted Manufacturers Suggested Retail Price at the time the customer makes the purchase (see terms on other side). This is a monthly agreement. To be properly credited, each monthly rental must be paid within 25 days of the "Statement Date" printed on your monthly invoice. Accounts 3 months overdue will be turned over to a collection Agency. Any CHARGES (expenses) incurred by collecting PAST DUE amounts will be passed on to the Renter.

Please provide all of the following: *(Please Print)*

PARENTS NAME: _____ DATE: _____

STREET ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

STUDENT'S NAME: _____ SCHOOL: _____

HOME PHONE: _____ WORK PHONE: _____

PARENT/GUARDIAN SOCIAL SECURITY NUMBER: _____

SIGNATURE: _____ DATE: _____

(All personal information is guaranteed secure)

RETURN POLICY

Rented instruments may be returned to NAZARETH MUSIC CENTER at any time thereby terminating the instrument Rental Agreement. The instrument may be returned in person, or shipped by US. Mail, UPS or any prepaid mail service, to NAZARETH MUSIC CENTER. The rental agreement will be cancelled when the instrument is received at our store. There are no Refunds on Rentals.

The customer must notify NAZARETH MUSIC CENTER if the instrument return arrangements are made with the music teacher at your school. Customers will remain responsible for instruments returned to the school in the event the instrument is lost or stolen.

If a rental instrument is returned and a new instrument is not purchased, all rental payments will be treated strictly as rent for the use of the instrument. Rental money is available only for use by the individual account holder who has been renting the instrument and may not be transferred to or combined with any other rental account.

TERMS AND CONDITIONS NAZARETH MUSIC CENTER BAND INSTRUMENT RENTAL PROGRAM

1. The new instrument that is purchased must be one of equal or greater value, compared to the instrument that was rented and must be of the type included in the Band Instrument Rental Program.
If the customer does not wish to purchase a new instrument, the customer may continue renting the instrument by paying the monthly rental fees. Rental Payments after the credit month period will be treated strictly as rent paid for the use of the instrument and will not increase the rental money which may apply toward the purchase price of a new instrument.
2. Instruments in a specific group are considered to be of "Equal Value" and not to be compared to or exchanged with instruments in another group of "Lesser Value" except strings.
*If the customer wishes to purchase a "PRO" or "SEMI-PRO" instrument, 80% of the rental credit may be used to offset the purchase price, with exceptions of Oboe, French Horn, Tenor Sax and Baritone Horn on which 100% of rental credit may be used.
3. Upon the recommendation of a Band Director or Private Teacher, the customer may exchange the rented instrument for another of equal or greater value as listed in the Rental Program. In this situation, the rental may be transferred to the replacement instrument.
4. Rented instruments are the responsibility of the customer, i.e. the parent or guardian of the child, and the said responsibility includes any instrument which is lost or stolen, as well as any damage to the instrument as a result of negligence or willful destruction.
5. During the rental period, NAZARETH MUSIC CENTER will repair or adjust the instrument without charge, as long as the damage is not due to negligence or willful destruction. The instrument may be brought to NAZARETH MUSIC CENTER or shipped by U.S. mail, UPS or any other shipping service. NAZARETH MUSIC CENTER will not be responsible, nor reimburse a customer, for any unauthorized repair. We do not exchange instruments that require repair.
6. NAZARETH MUSIC CENTER reserves the right to repossess the instrument if the account becomes delinquent by 3 months. These accounts will be turned over to a Collection Agency. The parent or guardian will be responsible for any and all collection costs involved. Non-receipt of a bill does not exempt liability if a customer fails to notify NAZARETH MUSIC CENTER of a billing address change.
7. A \$25.00 fee will apply for any check returned for any reason.
8. If a balance due remains unpaid for more than 25 days, LATE CHARGES will be added to the UNPAID BALANCE. The LATE charges will be added to the UNPAID BALANCE. The LATE CHARGES will be determined by applying a periodic rate of 1.5% per month (18.0% annual rate) to the UNPAID BALANCE.

